

AAI CAR DEALER ADD-ON INSURANCE CLASS ACTION Zoey Anderson-Vaughan v AAI Limited and another

Supreme Court of Victoria

Case: S ECI 2021 00930 Filed on: 30/03/2021 03:53 PM

FUNDING INFORMATION SUMMARY STATEMENT

1. How is the AAI Car Dealer Add-On Insurance Class Action funded?

All costs associated with the class action will be borne by Maurice Blackburn, unless there is a successful outcome to the class action (such as a settlement that is approved by the Court or a judgment of the Court awarding damages to group members).

Maurice Blackburn's no win no fee retainer agreement sets out the terms on which it is acting. Members of the class (group members) can ask to see a confidential copy of the retainer signed by the Plaintiff, Ms Anderson-Vaughan, by contacting Maurice Blackburn.

The Plaintiff intends to make an application for a Group Costs Order in the AAI Car Dealer Add-On Insurance Class Action. If a Group Costs Order is made, then subject to the Court's further orders, that order will govern the costs to be charged by Maurice Blackburn.

A Group Costs Order is an order of the Court in which the legal costs payable to the law practice representing the Plaintiff and the group members are calculated as a percentage of the amount of any award or settlement. The percentage is determined by the Court.

The Plaintiff and group members will not be asked to pay anything upfront. Costs will only be payable in the event of a successful settlement or judgment and then only as approved by the Court.

2. How are legal fees and disbursements charged?

The Plaintiff's legal fees and disbursements are 'conditional', meaning that they are only recoverable by Maurice Blackburn if there is a successful outcome in the class action. Amounts recoverable by Maurice Blackburn for legal fees and disbursements must be approved by the Court as reasonable, before being deducted from the money to be paid to group members. Those deductions will never exceed a group member's recovery.

If there is a successful outcome, the Plaintiff's legal fees and disbursements will be charged in one of two ways:

- (a) calculated using time-based billing for professional fees, with disbursements (for example, fees for experts and barristers) charged at cost; OR
- (b) calculated as a percentage of the amount of any collective award or settlement in the event that the Court makes a Group Costs Order. The percentage is determined by the Court.

If there is not a successful outcome the Plaintiff and group members will not be asked to pay Maurice Blackburn's costs or disbursements. Also, the group members cannot be pursued for costs by AAI or Asteron Life & Superannuation Limited as the *Supreme Court Act 1986* (Vic) prohibits orders for costs against group members unless and until a group member takes their own individual action.

3. Who can group members contact for further information about the funding or costs of the class action?

Group members may contact Maurice Blackburn, at no out of pocket cost, via:

Email	addonclassaction@mauriceblackburn.com.au	Post	AAI Car Dealer Add-On Insurance Class Action Maurice Blackburn
Phone	1800 497 191		PO Box 523 Melbourne VIC 3001