

SUPREME COURT OF VICTORIA



SUMMARY NOTICE

PROPOSED SETTLEMENT OF AAI & MTA CLASS ACTION

1. Why did I receive this notice?

You have registered a claim in the AAI & MTA class action. The Supreme Court of Victoria has ordered that this Summary Notice be sent to you, to let you know about a proposed settlement of the case.

As someone who has registered, there is nothing that you need to do at this stage, unless you wish to object to the proposed settlement, which is explained in section 3 below.

The majority of people who registered claims in the class action have been matched to the defendants' records using information they provided during registration. Those people are '**registered group members**'.

A group of registrants have not been clearly matched to the defendants' records. These people will be contacted at a later date asking for more information and if they cannot be matched, they will not be entitled to share in the compensation.

2. The Proposed Settlement

The plaintiff and the defendants have agreed to a proposed settlement on terms that the defendants will pay **\$34 million (Settlement Sum)** without admission of liability.

The Court must approve the settlement for it to take effect. The Court will need to decide whether the proposed settlement is fair and reasonable *in the interests of the group members*.

The Court will hold a hearing to decide whether to approve the settlement on **30 June 2025**. More details about the settlement approval hearing are in the General Notice in section 4 below.

If the Court approves the settlement then:

- (a) some of the Settlement Sum will be used to pay legal costs (25% of the Settlement Sum), a reimbursement payment to the plaintiff (\$30,000), and the costs of administering payment of the Settlement Sum (estimated at \$1.5 million (incl. GST)), which also need to be approved by the Court;
- (b) the rest of the Settlement Sum will be shared proportionately between eligible registered group members, according to a 'formula' or method that the Court approves; and
- (c) all group members, whether or not they are registered group members, will be 'bound' by the settlement, meaning they will not be able to sue the defendants for issues arising from, in connection with, in respect of, or related to the claims against the defendants in the class action.

3. What are my options?

Option 1: Do nothing

If you are content with the proposed settlement, and do not want to object to it, you do not need to do anything in response to this notice.

If the proposed settlement is approved, updates will be published on Maurice Blackburn's website (see section 4 below) after the settlement approval hearing on 30 June 2025. You will be contacted at a later date with further information about anything you need to do.

We cannot provide an individual estimate of compensation amounts at this stage and you are not guaranteed to receive compensation from the Settlement Sum. Compensation amounts will depend on a range of factors including individual circumstances, such as the price of your policy, when you purchased it, and if you have already received refunds or claim payments. Claims which relate to policies purchased before 30 March 2015 will be subject to a greater reduction, due to legal issues relevant to those claims. Once again, we are not yet in a position to advise anyone of individual compensation amounts and we cannot give further information at this time. This will only be possible once the settlement distribution process is underway.

Option 2: You can object to the proposed settlement

You can object to the proposed settlement if you think it should not be approved.

If you think you might want to object then it is important that you read the General Notice in section 4 below. It explains the process and that the deadline to object is **4pm (AEST) on 27 May 2025**.

4. More information

You should read the General Notice: www.mauriceblackburn.com.au/aaigeneralnotice/

You can also obtain more information and other relevant documents about the AAI & MTA class action by visiting:

- (a) www.mauriceblackburn.com.au/aaiaddoninsurance
- (b) www.supremecourt.vic.gov.au/areas/group-proceedings/aai-limited

If you have any questions, you can contact Maurice Blackburn via:

(a) aai_addonclassaction@mauriceblackburn.com.au

(b) 1800 571 256

Please do not ask any questions to the Supreme Court of Victoria. The Court staff are not permitted to give you legal advice. If you have any questions and you do not want to speak to Maurice Blackburn, you may get independent legal advice.