

REGISTRATION AND SETTLEMENT APPROVAL NOTICE

FEDERAL COURT OF AUSTRALIA

WOOLWORTHS CLASS ACTION

Wills & Anor v Woolworths Group Ltd

(VID 1131 of 2018)

PLEASE READ THIS NOTICE CAREFULLY

*This notice is provided pursuant to orders made by the Federal Court of Australia on 12 February 2021. It contains important information about the proposed settlement of a class action brought on behalf of persons who entered into a contract to acquire an interest in ordinary shares of Woolworths Group Ltd (formerly Woolworths Ltd) (ASX:WOW) (**Woolworths**) during the period 29 August 2014 to 5 May 2015 (inclusive). You should read this notice carefully, as your legal rights may be affected by the proposed settlement.*

1. A class action has been commenced in the Federal Court of Australia against Woolworths by Norman Leslie Wills and Jane Anne Danaher as trustees for the Minty Tin Superannuation Fund on behalf of all persons who (save for some limited exceptions):
 - a. entered into a contract to acquire an interest in ordinary shares in Woolworths during the period 29 August 2014 to 5 May 2015 (inclusive); and
 - b. suffered loss or damage by, or which resulted from, the conduct of Woolworths alleged in the class action,

(Woolworths Class Action).
2. You have received this notice because you have been identified as someone who may satisfy the above criteria, and may therefore be one of the group members on whose behalf the Woolworths Class Action has been commenced. If you do not satisfy the above criteria, you may ignore this notice. If you do satisfy the above criteria, you should read this notice carefully.
3. The parties to the Woolworths Class Action have agreed to a proposed settlement of the action, under which Woolworths will pay (without admission of liability) a total of **\$44.5 million** (inclusive of costs and interest) in full and final settlement of the claims of group members in the class action. The settlement must first be approved by the Federal Court as being fair and reasonable before it is binding on group members. If approved, after deduction of certain amounts in respect of the legal and funding costs associated with the conduct of the class action, the balance of that amount will be distributed to group members who register to receive money under the settlement on or before 26 March 2021. If you want to receive any money under the settlement, you must register by 26 March 2021 unless you have already registered. If you want to object to the proposed settlement (i.e. argue that the Court should not approve it), you must do so by 26 March 2021.
4. The purpose of this notice is to advise group members of the proposed settlement of the Woolworths Class Action, and how it may affect their rights. Further detailed information is contained on the website of Maurice Blackburn

<https://www.mauriceblackburn.com.au/class-actions/current-class-actions/woolworths-class-action/>), and you are encouraged to read that information.

5. The proposed settlement of the Woolworths Class Action, and the steps (if any) which group members may wish to take in response to this notice, will differ depending on their particular circumstances as summarised below:

- a. **Registered Group Members:** Group members who have previously registered with Maurice Blackburn to participate in the Woolworths Class Action need not do anything in response to this notice (unless they wish to object to the proposed settlement, in which case they may submit a 'Notice of Objection to Proposed Settlement' in accordance with the instructions on Maurice Blackburn's website). Group members who have previously registered with Maurice Blackburn will be entitled to participate in the proposed settlement of the class action, and to receive a distribution from the settlement sum, in the event that the proposed settlement is ultimately approved by the Court (and provided they otherwise qualify) – they need not, and should not, re-register with Maurice Blackburn, as their existing registration remains valid.
- b. **Unregistered Group Members:** Group members who have not previously registered with Maurice Blackburn may do three things:
 - **Option A:** Register to participate in the proposed settlement of the Woolworths Class Action by **4.00 pm (AEDT) on 26 March 2021** (in which case, you may be entitled to receive a distribution from the proposed settlement of the class action, in the event that it is ultimately approved by the Court, and provided you otherwise qualify).
 - **Option B:** Do nothing (in which case, if the proposed settlement of the Woolworths Class Action is approved by the Court, you will not be entitled to receive a distribution from the settlement sum). You will, however, still be bound by the settlement and claims you may have against Woolworths will be extinguished.
 - **Option C:** Group members may (in addition to Option A or Option B) object to the proposed settlement of the Woolworths Class Action. If you want to object to the settlement, but nevertheless participate in the settlement in the event that your objection is overruled and the settlement is approved, you should follow both Option A and Option C together.

There are different consequences depending on which of the above you choose. Further details in relation to each of the above options, including the consequences and steps required, are set out on Maurice Blackburn's website (<https://www.mauriceblackburn.com.au/class-actions/current-class-actions/woolworths-class-action/>).

- c. **Former Group Members:** Group members who submitted an opt out notice prior to the Court-imposed deadline of 4.00 pm (AEDT) on 13 December 2019 need not do anything in response to this notice. By choosing to opt out of the Woolworths Class Action, you are no longer a group member in the class action, and will not be affected by the class action or the proposed settlement of the class action.

As indicated above, further information is available on Maurice Blackburn's website (<https://www.mauriceblackburn.com.au/class-actions/current-class-actions/woolworths-class-action/>), under the following headings:

- **Why is the following information important?**
- **What is a class action?**
- **What is the Woolworths Class Action?**
- **Are you a Group Member in the Woolworths Class Action?**
- **Are Group Members liable for legal costs?**
- **The Proposed Settlement**
- **The Settlement Approval Process**
- **What do Group Members need to do?**
 - **Registered Group Members**
 - **Unregistered Group Members**
 - **Former Group Members**
- **Relevant documents**
- **What if you have further questions?**